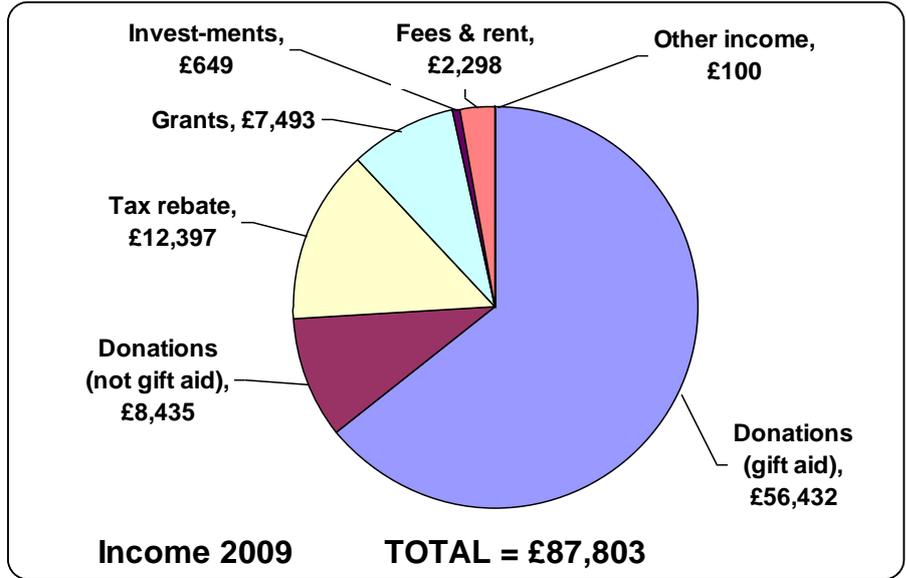


# St Andrew's finances 2009

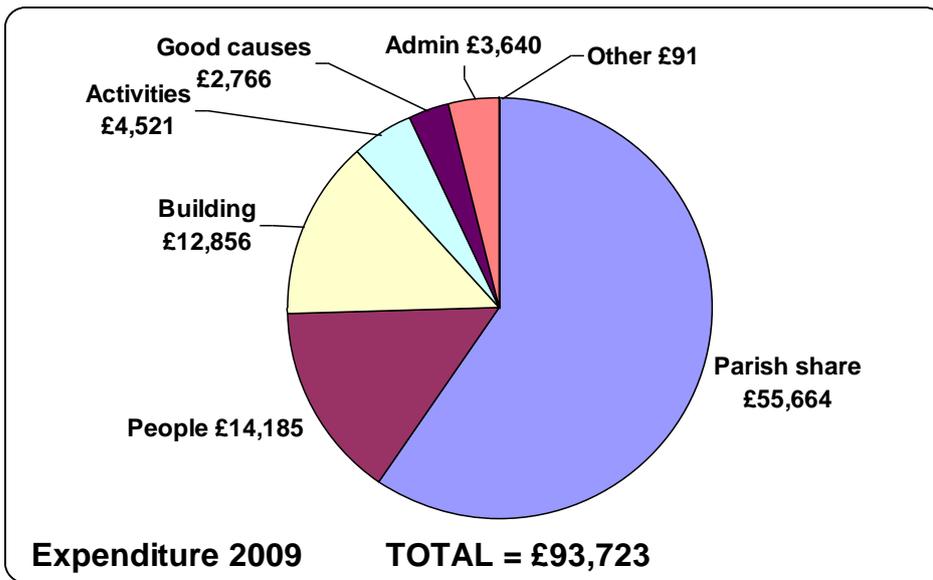
These pie charts show our current-account income and expenditure for 2009 at St Andrews. Not shown here is around £7,500 raised by Gift Days for good causes including the Blue House Project; and capital income and expenditure. Also not shown is capital expenditure, such as the current building repairs.

## Income

More than 85% of our income comes directly from donations by the congregation.



The “tax rebate” of over £12,000 is money we get back from the Inland Revenue for money donated through Gift Aid. Thank you for those Gift Aid declarations!



**Expenditure.** Most of our expenditure goes to the parish share, which ultimately pays for our full-time vicar. Much of the rest goes on people (musicians, pastoral coordinator, administrative support), our building, and activities (music, Junior Church etc). The Admin figure includes £2,000 on Chesterton Chimes.

**The bottom line.** As you can see, in 2010 our expenditure exceeded our income by nearly £6,000, partly due to some one-off factors (eg the fire alarm, energy costs) but also reflecting a steady increase in the “reach” of what we are trying to do (eg employing a project officer) not yet matched by increased giving.

**Committed giving.** I am particularly grateful to people who give by regular standing order or the envelope scheme. This table shows the breakdown for 2009. There were 106 givers, of whom 62 give up to £200/year. Nearly 300 people are listed on the church database, so there is plenty of scope more people to join in (although this figure includes married couples most of whom give jointly)!

Annual gift	Number	Amount
over £2500	3	£8,870
£2000-£2500	3	£7,200
£1000-£2000	5	£7,354
£500-£1000	14	£9,555
£200-£500	34	£11,755
£100-£200	32	£5,149
£1-£100	15	£929
<b>TOTAL</b>	<b>106</b>	<b>£50,812</b>

## The outlook for 2010

The PCC discussed the outcome for 2009 and the outlook for 2010, at the PCC meeting in January 2010. After some debate we decided that

- We believe that St Andrew's is doing God's work in Chesterton, and that our expenditure crucially underpins that work.
- We should challenge ourselves to meet that expenditure out of our own giving, rather than consuming church reserves (some of which are in any case spending on the current building work)

To balance the budget for 2010 will require us to increase our regular giving by 10%, something that will only be possible if everyone reviews their giving, and if new members of the church are willing to become regular givers.

### Gift Aid

If you are a taxpayer, I can recover from the Inland Revenue £28 for every £100 you give to the church. This used to apply only to *covenants*, which were four-year commitments. But I can now recover tax on *all* your donations, even one-off donations, if you complete a single, simple Gift Aid declaration form.

- **Completing a Gift Aid declaration does not commit you to any particular level of giving** (unlike the old covenants).
- **Almost everyone is a taxpayer**, and therefore eligible for Gift Aid. Many people who are not wage-earners are tax-payers: even pensions are taxed! Capital gains tax counts too. Only if your total annual income is less than about £4,500 are you likely to be a non-taxpayer.

If you completed a Gift Aid form before, and you are sure that I have it, there's no need to do a new one. Tick the appropriate box on the Action Form and I'll check I have your old one.

### Ways to give

**Standing order.** If it is possible for you, I urge you to use a standing order. That gives the church a predictable flow of income on which to plan; it considerably reduces time spent counting cash and recording donations (so as to recover tax); and it comes in even when you are on holiday! Ask me for a form: email address and phone number below.

**Envelopes.** If you prefer, you can give using dated envelopes, in which you put a cash donation. The envelopes are numbered, so that I can track your donations (so as to recover tax).

**Cash in the collection.** If you don't feel able to make a regular donation, you can of course put cash in the collection bag on Sunday.

If you find yourself putting £5 or £10 in the collection bag, please put it in one of the white Gift Aid envelopes in the pews. If I have your declaration on file, all you need do is put your name on the envelope and sign and date it; otherwise you will need to add your address as well

Simon Peyton Jones, PCC treasurer. [simonpj@ntlworld.com](mailto:simonpj@ntlworld.com), phone 523485

# St Andrew's Budget for 2010

This is the budget agreed by the January 2010 PCC meeting.

<b>Expenditure</b>	<b>2009 actual</b>	<b>2010 budget</b>
Parish share	£55,664	£57,233
People	£14,185	£15,620
Building services and maintenance	£12,856	£12,110
Activities	£4,521	£4,800
Administrative costs	£3,640	£3,800
Good causes out	£2,766	£4,000
Other costs	£91	£100
<b>TOTAL expenditure</b>	<b>£93,723</b>	<b>£97,663</b>
<b>Income</b>		
Individual donations	£77,264	£84,776
Grants	£7,493	£9,265
Fees and rent	£2,298	£2,500
Other sources of funds	£100	£100
Investments	£649	£1,000
<b>TOTAL income</b>	<b>£87,803</b>	<b>£97,641</b>
<b>SURPLUS (-DEFICIT)</b>	<b>-£5,920</b>	<b>-£22</b>

**This budget assumes an increase in individual giving of around 10%..**

## Other notes

- I have excluded both income and expenditure of around £7,000 for our 2009 Launde Abbey awayday, because it makes the figures look artificially high.
- Energy costs have increased very substantially recently
- Under expenditure, "good causes" covers only the amount that the PCC gives out of general funds. In addition we hold a number of Gift Days, which together typically raise another £8,000 or so for particular good causes.
- We are now employing a pastoral coordinator for 12 hrs/week, which is reflected in the "people" line of expenditure. The St Andrew's Trust and the King Project Fund generously paid for the post in 2009, and will pay for all but £1,000 of it in 2010; hence the large "grants" income.